



CHANGES TO THE GOLDEN VISA LEGISLATION

COVID-19

Decree Law 14/2021 was published on 12th February, introducing some changes to the Golden Visa legislation. The main changes are as follows:

- The investment in capital transfer is increased from €1.000.000 to €1.500.000
- The investment by way of capital transfer for investing in research activities, has been increased from €350.000 to €500.000;
- The investment by way of capital transfer for the acquisition of units of investment funds or venture capital fund of funds dedicated to the capitalization of companies, has been increased from €350.000 to €500.000;
- The investment by way of capital transfer for constitution of a commercial company with head office in the national territory, combined with the creation of five permanent working jobs, has been increased from €350.000, to €500.000;
- The purchase of real estate with a value equal to or above €500.000; or the purchase of real estate, with construction dating back more than 30 years or located in urban regeneration areas, for refurbishing, for a total value equal to or above €350.000, if for residential purposes, is now limited to properties located in the Azores or Madeira, or in the interior of Portugal, in accordance with the list of territories indicated in Ordinance 208/2017 which can be consulted [here](#).

These changes shall apply to all requests that are made after this Decree law comes into force. The renewal of Golden Visa permits requested under the existing law, shall not be affected.

The Decree law comes into effect on 1st January 2022.



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