NEWSLETTER APRIL 2023





DEVELOPMENTS IN THE PROGRAM "MORE HABITATION" – GOLDEN VISA

After the Public Consultation period, the measures presented on the 16th of February in a Press Conference, regarding the "More Habitation" program, were approved by the Council of Ministers on the 30th of March.

If you would like to recall the measures presented, please consult our <u>Newsletter</u>.

In the Press Conference of 30th of March 2023, regarding the content of the approved Draft Law, the following information/clarifications were provided: NEWS, LATEST, CURRENT TOPICS

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- End of Golden Visa: The Government intends to end the attribution of this type of Temporary Residence Permit with effect from the 16th of February. All processes that are pending and under analysis by SEF, will be analyzed according to the regime for the Residence Permit for Entrepreneurial Immigrants.
- Renewals: The Government determined that it will be possible to proceed with the renewal of Golden Visas already attributed, every two years, and for this purpose these will be reconverted into Residence Permits for Entrepreneurial Immigrants, as long as the respective legal requirements for this type of residence permit are met.

The publication of the approved Draft of Law is still awaited, to be submitted to the appreciation of the Parliament.

It should be noted that these measures must still be approved by the Parliament and, subsequently, promulgated by the President of the Republic. Eventually, and taking into account the content of the Proposed Law approved in the Council of Ministers of March 30, 2023, it is possible that the Constitutional Court will be asked to examine the constitutionality of the measures approved.

However, it should be noted that no date has been announced for discussion of the draft law, nor has a deadline been determined, so we are awaiting information in this regard.